

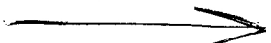
# " PROFESSOR SALTY SPEAKS ON ECONOMICS "

BY PAT/SALTY

SALTY - MYSELF - KNOWS VERY LITTLE ABOUT ECONOMICS AND ECONOMIC THEORY. I TAKE COMFORT, HOWEVER, IN THAT I DON'T BELIEVE ECONOMISTS - DESPITE ALL THEIR DEGREES - KNOW JACK SHIT, EITHER. BECAUSE ECONOMISTS ARE NOT LIKE ENGINEERS, ENGINEERS CAN NOT BULLSHIT OR GET AWAY WITH BULLSHIT OR FAKING IT. ECONOMISTS CAN.

SALTY WILL EXPLAIN; IF ENGINEERS ARE WRONG, WHAT HAPPENS? THE AIRPLANE OR ELEVATOR WON'T WORK - OR WILL CRASH. AND EVERYBODY KNOWS. BUT WITH ECONOMISTS, NOBODY EVER KNOWS IF THEM OR THEIR THEORIES ~~ARE~~ WORK OR NOT; THEY HAVE ENDLESS EXCUSES AND RATIONALIZATIONS AND "REASONS" WHY IT DIDN'T WORK OR WASN'T "IMPLEMENTED CORRECTLY"; ENGINEERS - WHETHER MECHANICAL, ELECTRICAL, OR WHATEVER - DON'T HAVE ALL THAT THEORETICAL WEASLE ROOM; THE PLANE THEY DESIGN EITHER FLYS OR IT DOESN'T FLY. PERIOD. SO SALTY TRUSTS ENGINEERS. SALTY DOESN'T TRUST ECONOMISTS. AND NEITHER SHOULD ANY OF YOU. ITS THAT SIMPLE.

IN SHORT; SCIENCES LIKE THE SCIENCE OF ENGINEERING CAN PROVE ITSELF WHILE SCIENCES SUCH AS THE SCIENCE OF ECONOMICS CAN NOT. ~~THE~~ SOCIAL SCIENCE, POLITICAL



SCIENCE, AND OTHER NON MATERIAL  
WORLD SCIENCES, CAN NOT PROVE THEMSELVES,  
EITHER, SUCH AS THE HARD SCIENCES CAN.

GEOLOGY AND ENGINEERING, FOR INSTANCE, CAN.  
THEIR THEORIES ARE PROVEN AS EITHER  
CORRECT OR INCORRECT DAMNED FAST.

THE SOFT SCIENCES - SUCH AS SOCIAL  
SCIENCE AND ECONOMIC SCIENCE - CAN NOT.  
SUCH FIELDS OFFER WAY TOO MUCH ROOM  
FOR SEMANTICS, FOR "DIFFERENT SCHOOLS  
OF THEORY" FOR - IN OTHER WORDS - BULLSHIT  
AND BULLSHIT ARTISTS.

A SALTYISM; WHAT IS THE MAIN DIFFERENCE  
BETWEEN;

- A) GAMBLING
  - B) SPECULATING
  - C) INVESTING
- GIVE UP?

ANSWER; SEMANTICS.

THATS THE MAIN DIFFERENCE BETWEEN THE 3.

SEMANTICS, PLAIN AND SIMPLE.

ALL 3 ARE A FORM OF GAMBLING.

ALL 3 ARE A FORM OF SPECULATING.

ALL 3 ARE A FORM OF INVESTING.

AND TO SIMPLIFY IT DOWN TO TIMEFRAME;

GAMBLING IS SHORT TERM.

INVESTING IS LONG TERM.

AND SPECULATING IS IN BETWEEN (EITHER  
BOTH OR NEITHER - DEPENDING HOW ITS VIEWED).

NOW THATS SALTY ECONOMICS LOL.

AND NOW; CLASS DISMISSED!

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